FLOYD COUNTY ORDINANCE 1994- IV

AN ORDINANCE AMENDING THE FLOYD COUNTY CAPITAL IMPROVEMENT PLAN

WHEREAS, by Floyd County Ordinance 1992-5, the Board of Commissioners of the County of Floyd duly adopted, pursuant to the provisions of I.C. 6-3.5-7-15, a Capital Improvement Plan encompassing the period from June 30, 1992 to December 31, 1994; and

WHEREAS, by Floyd County Resolution 1993- 11, the construction, reconstruction, maintenance and repair of roads and bridges in Floyd County, Indiana, was defined as an Economic Development Project by the Board of Commissioners of the County of Floyd; and

WHEREAS, the Floyd County Capital Improvement Plan was amended by Floyd County Ordinance 1993- 5 to permit the expenditure of CEDIT revenues to purchase certain capital equipment necessary to implement and accomplish this Economic Development Project; and

WHEREAS, the Board of Commissioners of the County of Floyd is contemplating making further improvements and repairs to the streets, roads and bridges in Floyd County Indiana; is desirous of funding the cost of certain capital equipment deemed necessary to accomplish such repairs and improvements with CEDIT revenues; and is desirous of amending the Floyd County Capital Improvement Plan to permit and allow such funding.

NOW THEREFORE:

BE IT ORDAINED, that the Floyd County Capital Improvement Plan dated the 16th day of June. 1992. as amended, be further amended to permit the expenditure of \$140.000.00 of CEDIT revenues for the purchase of equipment for use in the repair and maintenance of roads, streets and bridges within Floyd County, Indiana, which expenditure shall, however, be subject to appropriation by the Floyd County Council.

BE IT FURTHER ORDAINED, that two copies of the Floyd County Capital Improvement Plan, as amended by this Ordinance, shall be kept on file in the office of the Floyd County Auditor for public inspection.

 $\,$ BE IT FURTHER ORDAINED, that this ordinance shall be in full force and effect upon its passage.

DULY ADOPTED, this 5th day of April. 1994.

BOARD OF COMMISSIONERS OF THE COUNTY OF FLOYD

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ATTEST:

FLOYD COUNTY AUDITOR